

# Product Highlight Tool

**MEDAmerica**

An Excellus Company

## Simplicity<sup>ii</sup><sub>SM</sub>

Long Term Care Insurance

Simplicity<sup>ii</sup> is a comprehensive long term care insurance product offering coverage that is relevant to today's consumers. Sold in face amounts, with no contract definitions, limitations or restrictions, Simplicity's high quality and value is readily apparent.

*Security with Simplicity*

### Highlights and Overview

Individually issued to ages 18-85

# Simplicity<sup>ii</sup>

is designed to be a tax-qualified product that pays eligible policyholders their applicable Monthly Cash Benefit without regard to services used or amounts spent. There is no requirement to submit receipts or proof of services. Once benefit eligible, a claimant only needs to request his or her monthly check. It's that easy!

## Highlights & Overview

### Cash Benefit Account (CBA)

The total amount of Benefits payable under this policy. There are five Cash Benefit Account (pool of money) options for Comprehensive coverage: **\$100,000, \$200,000, \$300,000, \$500,000, \$1,000,000**

**Community Only Cash Benefit Account:** Offered through a rider, a Community Only Account pays eligible policyholders **not** living in a Qualified Facility. There are three Cash Benefit Account options: \$100,000, \$200,000 and \$300,000.

**Facility Only Cash Benefit Account:** Offered through a rider, a Facility Only Account pays the Monthly Cash Benefit each month that an eligible policyholder lives in a Qualified Facility or is receiving care under a hospice program. There are four Cash Benefit Account options: \$200,000, \$300,000, \$500,000 and \$1,000,000.

### Monthly Cash Benefit (MCB)

The amount that will be paid in a single month. Monthly payments continue until the client is ineligible for benefits or the Cash Benefit Account is exhausted. There are several choices for the level of Monthly Cash Benefit within each Cash Benefit Account. The Monthly Cash Benefit is selected by the policyholder at issue and ranges from \$1,500 to \$16,000. These Monthly Cash Benefit options are "rightsized" based on industry claims experience.

An **Enhanced Facility Benefit** option is available with a Comprehensive Cash Benefit Account. This option increases the Monthly Cash Benefit for Facility Care by 33% with a premium increase of approximately only 10% for most Cash Benefit Accounts.

### Durations/Lifetime Maximum

None. The Lifetime Maximum is stated in terms of the Cash Benefit Account.

### Elimination Periods

30, 60, 90 or 180 Calendar Days.

### Accelerated Benefits Program

The day after the eligible policyholder completes his Calendar Day Elimination Period, a full benefit check will be sent paying his benefit prospectively. Yes, the claimant may receive payment before incurring expenses for services!

Submission of provider bills or other information on benefit usage are not required. However, the client must submit a one-page Request for Benefits form each month. The Request for Benefits form is an attestation of continued eligibility and place of residence (Home or Qualified Facility) signed by either the policyholder or their legal representative.

### Rate Classes

- Preferred—10% reduction
- Standard

### Discounts

Care Partner Premiums offer spouses and domestic partners reduced rates. The reduction over individual rates is 20% if one Care Partner purchases (no application required from other Partner) and 40% if both are accepted and purchase (*state variation may apply*).

### Premium Payment Options

- Lifetime: Premium payable until waived or policy lapses
- 10 Pay
- Paid Up at Age 65 (not available to issue ages 56 and over)

### Payment

- Annual
- Quarterly
- Semi-Annual
- Monthly (*EFT or Credit Card Only*)

*Conditional premium required with application. Checks and Credit Cards (VISA and MC) accepted.*

### Inflation Options\*

- None
- 5% Simple
- 5% Compound—2X Max
- 5% Compound—No Max
- 3% Compound—No Max

\* Applies to **both** Cash Benefit Account (CBA) and Monthly Cash Benefit (MCB).

# Other Options and Riders

## Joint Benefits

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### For all the Shared Riders below:

- Not available with Community Only or Facility Only Cash Benefit Accounts.
- Both Care Partners must purchase the riders with the same Effective Dates.
- If one Care Partner is not eligible or does not apply, they must apply within 6 months of the original Care Partner, and the original Care Partner cannot be eligible for benefits at that time.

### Shared Care Rider

Permits Care Partners to share the benefits of the individual policies in the event one exhausts his or her Cash Benefit Account. If one Care Partner dies, the surviving Care Partner can assume the deceased's remaining Cash Benefit Account at no extra premium. Both Care Partners must purchase this rider at the same time with identical benefits and payment options. Not available with:

- Restoration of Benefits Rider
- Comprehensive coverage \$100,000 CBA and \$3,000 MCB
- Comprehensive coverage \$200,000 CBA and \$6,000 MCB
- Comprehensive coverage \$300,000 CBA and \$10,000 Enhanced Facility Benefit

### Survivor Benefit Rider

If a Care Partner dies after 10 years, the other Care Partner pays no further premiums. *(Not available if Care Partners' age difference is more than 15 years or when 10 Pay Premium Payment Option is selected.)*

### Shared Waiver of Premium Rider

When the premiums are waived for one Care Partner, they are waived for the other as well. *(Not available if Care Partners' age difference is more than 15 years.)*

## Nonforfeiture *These riders add a benefit to the policy to refund premiums paid upon the insured's death. Applicant may choose one:*

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### Full Return of Premium Rider

Upon notification of death, all premiums paid and any riders paid will be refunded without regard to benefits paid or payable. *(Available to applicants age 65 and under. Not available with Community Only CBA or Return of Premium Rider.)*

### Return of Premium Rider

Upon notification of death, all premiums paid and any riders less any benefits paid or payable will be refunded. *(Available to applicants age 75 and under. Not available with Community Only CBA or Full Return of Premium Rider.)*

## Additional Riders

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### Shortened Benefit Period Rider

This makes available a Cash Benefit Account based on premiums paid if the policy has been in force for three years and lapses.

### Restoration of Benefits Rider

This rider restores the Cash Benefit Account to the amount that would have been available on the day the Policy is restored had no benefits been paid. Restoration of Benefits applies whenever a period of 180 consecutive days elapses under the conditions specified in the rider. *(Not available with Community Only. Not available with the Shared Care rider.)*

\* All riders are available only at time of purchase unless stated otherwise. For illustrative purposes only. Availability of benefits, options, riders, and discounts may vary by state. Some age restrictions apply.



# CareDirections Family Advice & Advocacy Program<sup>®</sup>

This complimentary support service exclusively for insureds and their loved ones exists with one simple goal: To help families maintain normalcy during a long term care crisis.

Staffed by health care professionals whose profession and training include experience in managing and arranging for long term care services, the CareDirections Family Advice and Advocacy Program provides essential advice and support to

help loved ones cope with the stresses of long term care; navigate through the health care system; and find the care, services and support they seek. Through a strategic partnership with CareScout<sup>®</sup> Services and ScriptSave Services, insureds and their families have access to a wide variety of provider and prescription discounts, and support services.

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Interested in learning more about worksite or association sales? MedAmerica's Simply Business<sup>SM</sup> Program makes writing business easy with short applications, fewer underwriting questions, and a simple process! Download or order the *NEW* Simply Business<sup>SM</sup> Program Overview (SE2-604) to learn more!

## MEDAmerica

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[www.MedAmericaLTC.com](http://www.MedAmericaLTC.com)

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