

USA PATRIOT ACT/ANTI-MONEY LAUNDERING

TO: WILLIAM PENN GENERAL AGENTS
FROM: KEVIN HARTY, SVP & CHIEF MARKETING OFFICER
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The USA Patriot Act, along with new U.S. Treasury Department rules, will now require anti-money laundering (AML) training for certain insurance producers. Under the rules, insurance producers who sell products that accumulate cash value or have an investment component must be trained to understand and detect possible money laundering activities. Insurance carriers must have programs in place that include training and Suspicious Activity Reporting.

Training is not required for those who sell term life insurance.

This certification will be required before William Penn will issue a universal life product. Currently, these products include Penn Advantra, Longevity UL, Longevity UL 100 and Survivor Life.

William Penn has partnered with LIMRA to allow eligible producers to take the AML training once -at no cost- and be certified to work with many carriers. The LIMRA course is informative, easily accessible, and can be completed in about 40 minutes.

The AML training site is located at <https://aml.limra.com>. Logging in takes only a few moments. Enter a Username that will be the first four characters of the last name together with the last 6 digits of the SSN. The Password (for first time users) will be the last name. Username and Password should be entered in lower case characters. The online instructions will prompt the individual to create his or her own password and then guide one through the course.

If an agent successfully takes the LIMRA course for another carrier, he or she does not have to retake the course for William Penn. Just review the William Penn specific page and LIMRA will notify us that the agent has successfully completed the course. A paper certification is not available. Certification is handled electronically between LIMRA and the carrier(s).

If you require additional information, please contact William Penn's AML compliance officer at WilliamPennAMLCompliance@LGAmerica.com or call 301.279.6968.

Thank you.